

# Al Naif Stud Auction – Terms & Conditions (2025)

## 1. Parties and Scope

These Terms & Conditions govern all horse sales conducted by Al Naif Stud (the “Auctioneer”) in the State of Qatar. They apply to all auctions organized by the Auctioneer, whether conducted live, online, or in a hybrid format.

## 2. Definitions

“Buyer” means the highest bidder whose bid is accepted. “Seller” or “Consignor” means the person offering a horse for sale. “Lot” means any horse offered for sale at the auction.

## 3. Auctioneer’s Role

The Auctioneer acts as agent for the Seller unless otherwise stated in writing. The Auctioneer does not guarantee the condition or performance of any Lot.

## 4. Registration and Deposit

All prospective Buyers must register prior to bidding and present valid identification. A refundable deposit of QAR 5,000 is required to obtain a bidding number. The deposit shall be credited against the purchase price if a Buyer is successful and forfeited in case of default.

## 5. Bidding and Sale

The highest bid acknowledged by the Auctioneer at the fall of the hammer (or electronic confirmation for online bids) constitutes a binding contract of sale between Buyer and Seller. The Auctioneer reserves the right to set minimum bid increments and resolve any bidding disputes.

## 6. Reserves and Withdrawals

Lots may be subject to a reserve price. No Lot may be withdrawn once the auctioneer has opened bidding, except at the Auctioneer’s discretion.

## 7. Purchase Price and Payment

The Buyer shall pay the hammer price plus any applicable buyer’s premium and fees. Full payment must be received by the Auctioneer within seven (7) days from the date of sale unless otherwise agreed in writing.

## 8. Non-Payment

If the Buyer fails to pay within the stated period, the Auctioneer may cancel the sale, retain the deposit, and/or resell the Lot. Any shortfall, costs, commissions, and expenses shall remain the responsibility of the defaulting Buyer.

## 9. Transfer of Risk and Collection

Risk in the Lot passes to the Buyer at the fall of the hammer. Horses must be collected within five (5) days following full payment. Storage and care charges of QAR 100 per day shall apply thereafter.

## 10. Condition of Sale and Veterinary Matters

All Lots are sold “as is, where is” with no warranties or guarantees, whether express or implied, except those expressly stated in writing. Buyers are strongly advised to conduct pre-sale veterinary examinations. Any veterinary information provided is for guidance only and does not constitute a warranty.

## 11. Documentation

Horse passports, registration papers, and ownership documents shall be released only after full payment has been received and cleared. Title remains with the Seller until payment is completed.

## 12. Seller Warranties

Each Seller warrants that they are the lawful owner of the Lot, have full authority to sell, and that the Lot is free from undisclosed liens or encumbrances. Sellers must disclose all material health and ownership information prior to the auction.

### **13. Liability**

The Auctioneer shall not be liable for any indirect or consequential loss. Any liability of the Auctioneer is limited to the amount of commission received for the relevant Lot, except in cases of gross negligence or willful misconduct.

### **14. Cancellation and Force Majeure**

The Auctioneer reserves the right to cancel or postpone the auction due to circumstances beyond its control, without liability other than refund of any deposits paid.

### **15. Governing Law and Jurisdiction**

These Terms & Conditions are governed by the laws of the State of Qatar. The courts of Doha shall have exclusive jurisdiction over any disputes arising from the auction.